

## **Short Biography**

**Hylmun Izhar, PhD**

***Economist***

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Prior to joining IRTI IDB, he was a lecturer at the Markfield Institute of Higher Education (MIHE), Leicester, United Kingdom where he taught Islamic Financial Instruments, Economic Development and Finance and Cross Culture Management.

He was also a Research Associate in Islamic Finance at Oxford Islamic Finance, Ltd, a wholly owned subsidiary company of the Oxford Centre for Islamic Studies (OXCIS), Oxford, United Kingdom. He earned his master degree in Islamic Banking, Finance and Management with *distinction* at Loughborough University, United Kingdom and obtained PhD in Islamic Finance from Durham University, United Kingdom during which he was honored a prestigious Doctoral Fellowship by the Graduate School, Durham University.

He has also presented numerous papers in various international conferences and has conducted professional training courses for regulators, bankers and university professors in the area of Islamic economics and Islamic finance such as in Bashkortostan, Tatarstan, Iran and Brunei Darussalam. Having been an active contributor to Muslim World Book Review, Dr. Izhar's academic articles appear in a number of refereed journals such as *Review of Islamic Economics*, *IIUM Journal Economics and Management*, *Journal of Islamic Banking and Finance*, *Kyoto Bulletin of Islamic Area Studies*, and *Afro EuroAsian Studies*.

In addition to serving as managing editor of journal of *Islamic Economic Studies*; an international refereed journal published by Islamic Research and Training Institute, Islamic Development Bank, he is currently co-chairing the following projects: i) Development of "Practice-Driven Risk Management Standards for Financial Institutions Offering Islamic Banking Services" in collaboration with Global Association of Risk Professionals (GARP); ii) Mid-term Review of the Islamic Financial Services Industry Development : Ten Year Framework and Strategies in collaboration with the Islamic Financial Services Board (IFSB).

### **Dr. Izhar's selected publications in International Refereed Journals:**

- 'Applying Core Principles of Risk Management in Islamic Banks' Operational Risk Analysis' (with Zakaria Hassan). *Afro EuroAsian Studies: Special Issue on Islamic Economics and Finance*, Vol. 2 (1 & 2), pp. 10-20, 2012.
- 'A Proposed Approach to Measuring Operational Risks in Islamic Banking'. *Islamic Economic Studies*, Vol. 20 (1), pp. 20-26, 2012.
- 'Identifying Operational Risk Exposures in Islamic Banking'. *Kyoto Bulletin of Islamic Area Studies*, 3 (2), pp. 17-53, 2010.
- 'A Theoretical Analysis of The Operational Risk Framework in Islamic Banks'(with Mehmet Asutay). *IJUM Journal of Economics & Management*, 18 (1), pp.73-113, 2010.
- 'An Empirical Investigation of Monetary Transmission Mechanism in Dual Banking System'. *Journal of Islamic Banking and Finance*, 25 (2), pp. 23-29, 2010.
- 'On the Relative Stability of Gold Standard: Revisited' (with Adiwirman A. Karim). *Journal of Islamic Banking and Finance*, 26 (2), pp. 18-27, 2010.
- 'Estimating the Profitability of Islamic Banking: Evidence from Bank Muamalat Indonesia' (with Mehmet Asutay). *Review of Islamic Economics*, 11(2): 17-29, 2010.