



بانکداری اسلامی در کشور ترکیه

	2012 th USD		2011 th USD		2010 th USD		2009 th USD		2008 th USD		2007 th USD
Number of banks	4		4		4		4		4		4
Balance Sheet											
Assets											
Loans	28,172,082	4	21,662,199	4	20,964,829	4	16,679,011	4	12,956,205	4	12,941,163
Gross Loans	28,838,804	4	22,117,565	4	21,504,274	4	17,241,480	4	13,314,207	4	13,248,147
Less: Reserves for Impaired Loans/	666,722	4	455,367	4	539,445	4	562,470	4	358,003	4	306,984
Other Earning Assets	3,633,690	4	2,951,868	4	2,644,624	4	2,168,116	4	1,837,200	4	1,436,301
Loans and Advances to Banks	2,009,018	4	1,701,560	4	1,461,389	4	1,271,196	4	1,645,127	4	1,253,116
Derivatives	34,336	3	51,706	3	24,435	4	14,162	4	35,378	4	14,208
Other Securities	1,553,478	4	1,163,665	4	1,098,470	4	825,558	4	107,358	4	111,524
Remaining earning assets	36,857	2	34,937	2	60,330	4	57,200	4	49,336	4	57,454
Total Earning Assets	31,805,772	4	24,614,067	4	23,609,453	4	18,847,127	4	14,793,404	4	14,377,465
Fixed Assets	465,648	4	492,409	4	522,738	4	444,515	4	307,888	4	273,088
Non-Earning Assets	7,076,582	4	4,132,414	4	3,995,662	4	3,290,666	4	1,790,127	4	2,069,231
Total Assets	39,348,002	4	29,238,890	4	28,127,853	4	22,582,307	4	16,891,419	4	16,719,784
Liabilities & Equity											
Deposits & Short term funding	30,572,538	4	23,473,786	4	22,952,148	4	18,383,839	4	13,228,674	4	13,102,563
Total Customer Deposits	27,406,273	4	20,618,557	4	21,764,393	4	17,888,437	4	12,454,099	4	12,822,536
Deposits from Banks	1,497,126	4	1,191,825	4	507,871	4	463,739	4	469,090	4	181,289
Other Deposits and Short-term											
Borrowings	1,669,140	3	1,663,404	3	679,884	3	31,663	2	305,485	4	98,738
Other interest bearing liabilities	2,219,064	3	1,148,780	3	189,024	4	115,126	4	400,551	4	593,306
Derivatives	12,612	3	36,304	3	19,787	4	6,363	4	20,364	4	12,346
Trading Liabilities	n.a.		n.a.		0	1	0	1	0	1	n.a.
Long term funding	2,206,452	3	1,112,477	3	169,237	3	108,763	3	380,187	4	580,960
Other (Non-Interest bearing)	1,884,782	4	943,555	4	1,035,194	4	778,679	4	608,576	4	806,912
Loan Loss Reserves	238,726	3	156,143	3	159,609	3	131,755	3	70,978	2	56,215
Other Reserves	216,783	4	201,030	4	176,064	4	140,335	4	128,478	4	93,168
Equity	4,216,109	4	3,315,596	4	3,615,814	4	3,032,573	4	2,454,162	4	2,067,621
Total Liabilities & Equity	39,348,002	4	29,238,890	4	28,127,853	4	22,582,307	4	16,891,419	4	16,719,784



Notes

Impaired Loans (Memo)	879,474	4	664,753	4	744,511	4	800,748	4	584,970	4	456,474	4
Loan Loss Reserves (Memo)	905,448	4	611,509	4	699,054	4	694,224	4	428,980	4	363,199	4
Liquid Assets (Memo)	6,117,979	4	4,420,237	4	4,479,640	4	3,737,262	4	3,181,147	4	3,098,218	4
Intangibles (Memo)	50,992	4	31,353	4	26,069	4	22,065	4	13,820	4	12,366	4
Off Balance Sheet Items	20,040,863	4	17,592,492	4	27,474,900	4	17,459,944	4	15,570,347	4	14,014,602	4

P&L Account

INCOME STATEMENT

Net Interest Revenue	1,540,183	4	1,068,202	4	1,110,412	4	1,130,019	4	915,063	4	958,915	4
Other Operating Income	768,550	4	640,588	4	645,804	4	598,123	4	487,168	4	342,039	4
Net Gains (Losses) on Trading and Derivatives	70,645	4	66,780	4	94,108	4	143,971	4	103,038	4	31,059	3
Net Gains (Losses) on Assets at	n.a.		n.a.		0	1	0	1	0	1	n.a.	
Net Fees and Commissions	396,833	4	314,019	4	350,921	4	369,437	4	305,179	4	217,202	4
Remaining Operating Income	301,072	4	259,789	4	200,775	4	84,715	4	78,950	4	93,779	4
Overheads	1,166,885	4	872,144	4	982,961	4	808,773	4	665,212	4	636,026	4
Loan Loss Provisions	436,472	4	226,749	4	124,163	4	320,938	4	216,918	4	113,890	4
Other	-52,745	4	-60,542	3	-28,477	3	5,233	2	2,667	2	8,718	3
Profit before Tax	652,631	4	549,355	4	620,616	4	603,663	4	522,768	4	559,756	4
Tax	136,764	4	108,866	4	120,440	4	124,273	4	110,181	4	107,902	4
Net Income	515,867	4	440,489	4	500,176	4	482,110	4	412,777	4	450,583	4
Operating Income (Memo)	2,308,733	4	1,708,790	4	1,756,533	4	1,728,121	4	1,402,231	4	1,300,954	4
Dividend Paid	10,595	2	14,245	3	33,125	3	34,409	3	25,750	3	10,780	3
Total Capital	4,221,081	4	3,441,475	4	3,532,926	4	2,975,391	4	1,829,646	3	1,529,487	3
Tier 1 Capital	3,778,252	4	3,157,502	4	3,401,857	4	2,887,694	4	1,777,689	3	1,502,546	3
Net-Charge Offs	81,006	3	124,644	4	37,505	3	78,166	3	56,411	3	35,975	3

Ratios

Assets Quality

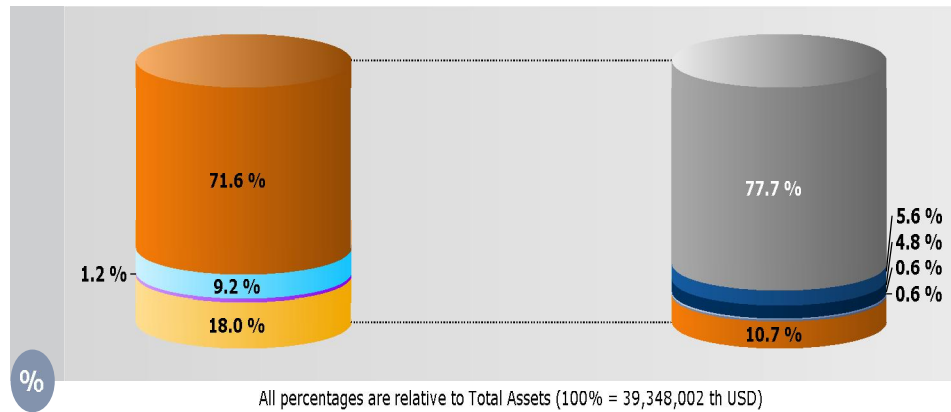
Loan Loss Res / Gross Loans	3.11	4	2.75	4	3.23	4	4.00	4	3.20	4	2.73	4
Loan Loss Prov / Net Int Rev	28.34	4	21.23	4	11.18	4	28.40	4	23.71	4	11.88	4
Loan Loss Res / Impaired Loans	102.95	4	91.99	4	93.89	4	86.70	4	73.33	4	79.57	4
Impaired Loans / Gross Loans	3.02	4	2.98	4	3.44	4	4.61	4	4.37	4	3.43	4
NCO / Average Gross Loans	0.42	3	0.57	4	0.26	3	0.71	3	0.60	3	0.58	3
NCO / Net Inc Bef Ln Lss Prov	11.49	3	18.68	4	8.18	3	13.78	3	11.92	3	8.90	3
Impaired Loans / Equity	20.86	4	20.05	4	20.59	4	26.40	4	23.84	4	22.08	4



Unreserved Impaired Loans / Equity	n.s.	1.61	4	1.26	4	3.51	4	6.36	4	4.51	4	
Capital												
Tier 1 Ratio	n.s.	n.s.		n.s.		n.s.		n.s.		n.s.		
Total Capital Ratio	n.s.	n.s.		n.s.		n.s.		n.s.		n.s.		
Equity / Tot Assets	10.71	4	11.34	4	12.85	4	13.43	4	14.53	4	12.37	4
Equity / Net Loans	14.97	4	15.31	4	17.25	4	18.18	4	18.94	4	15.98	4
Equity / Cust & Short Term	13.79	4	14.12	4	15.75	4	16.50	4	18.55	4	15.78	4
Equity / Liabilities	12.07	4	12.89	4	14.75	4	15.51	4	17.00	4	14.11	4
Cap Funds / Tot Assets	11.23	4	12.03	4	12.85	4	13.43	4	14.53	4	12.37	4
Cap Funds / Net Loans	17.76	1	17.31	2	16.66	2	19.25	2	20.25	2	18.85	2
Cap Funds / Dep & ST Funding	13.57	1	16.37	2	15.31	2	17.20	2	20.63	2	18.11	2
Cap Funds / Liabilities	12.65	4	13.68	4	14.75	4	15.51	4	17.00	4	14.11	4
Subord Debt / Cap Funds	17.30	1	9.42	2	0.00	2	0.00	2	0.00	2	0.00	2
Operations												
Net Interest Margin	5.46	4	4.43	4	5.23	4	6.72	4	6.27	4	9.40	4
Net Int Rev / Avg Assets	4.49	4	3.72	4	4.38	4	5.73	4	5.44	4	8.16	4
Oth Op Inc / Avg Assets	2.24	4	2.23	4	2.55	4	3.03	4	2.90	4	2.91	4
Non Int Exp / Avg Assets	4.68	4	3.83	4	4.37	4	5.72	4	5.25	4	6.38	4
Pre-Tax Op Inc / Avg Assets	2.06	4	2.17	3	2.57	3	3.31	2	3.61	2	5.04	3
Non Op Items & Taxes / Avg Ast	-0.55	4	-0.59	4	-0.59	4	-0.60	4	-0.64	4	-0.84	4
Return On Avg Assets (ROAA)	1.50	4	1.54	4	1.97	4	2.44	4	2.46	4	3.83	4
Return On Avg Equity (ROAE)	13.70	4	12.71	4	15.05	4	17.57	4	18.26	4	32.83	4
Dividend Pay-Out	4.25	2	4.46	3	9.03	3	9.37	3	8.37	3	3.32	3
Inc Net Of Dist / Avg Equity	11.13	2	11.79	3	13.52	3	16.51	3	16.79	3	32.57	3
Non Op Items / Net Income	-10.22	4	-16.97	3	-7.28	3	1.89	2	1.09	2	2.69	3
Cost To Income Ratio	50.54	4	51.04	4	55.97	4	46.80	4	47.44	4	48.89	4
Recurring Earning Power	3.33	4	2.92	4	3.05	4	4.66	4	4.39	4	5.66	4
Liquidity												
Interbank Ratio	134.19	4	142.77	4	287.75	4	274.12	4	350.71	4	691.23	3
Net Loans / Tot Assets	71.60	4	74.09	4	74.53	4	73.86	4	76.70	4	77.40	4
Net Loans / Dep & ST Funding	92.15	4	92.28	4	91.34	4	90.73	4	97.94	4	98.77	4
Net Loans / Tot Dep & Bor	86.70	3	90.79	3	90.60	4	90.16	4	95.06	4	94.49	4
Liquid Assets / Dep & ST Funding	20.01	4	18.83	4	19.52	4	20.33	4	24.05	4	23.65	4
Liquid Assets / Tot Dep & Bor	18.03	3	16.19	3	19.36	4	20.20	4	23.34	4	22.62	4

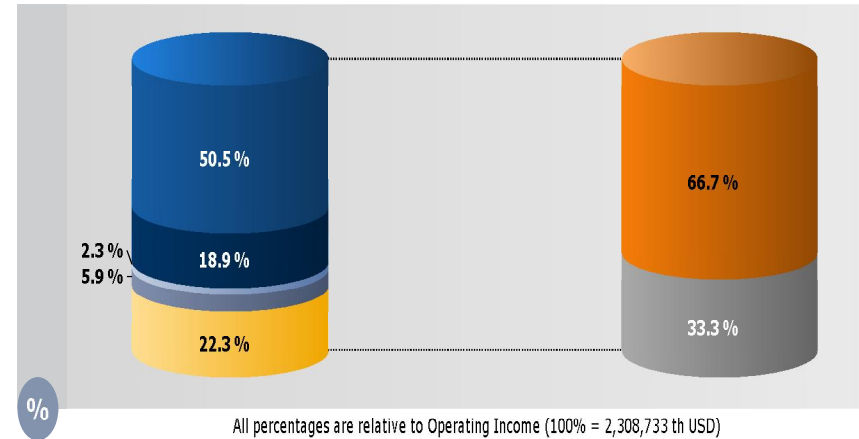


Structure of the balance sheet (2012)



Loans	71.6 %	Deposits & Short term funding	77.7 %
Other Earning Assets	9.2 %	Other interest bearing liabilities	5.6 %
Fixed Assets	1.2 %	Other (Non-Interest Bearing)	4.8 %
Non-Earning Assets	18.0 %	Loan Loss Reserves	0.6 %
		Other Reserves	0.6 %
		Equity	10.7 %

Structure of the P&L account (2012)



Overheads	50.5 %	Net Interest Revenue	66.7 %
Loan Loss Provisions	18.9 %	Other Operating Income	33.3 %
Other	2.3 %		
Tax	5.9 %		
Net Income	22.3 %		