



پژوهشکده پولی و بانکی
بانک مرکزی جمهوری اسلامی ایران

بانکداری اسلامی در کشور بنگلادش

	2011 th USD		2010 th USD		2009 th USD		2008 th USD		2007 th USD		2006 th USD	
Number of banks	3		3		3		3		3		3	
Balance Sheet												
Assets												
Loans	8,068,004	5	7,164,928	6	5,100,027	4	3,246,100	2	2,826,618	2	2,336,699	2
Gross Loans	8,327,295	5	7,374,952	6	5,171,657	4	3,359,408	2	2,878,646	2	2,383,815	2
Less: Reserves for Impaired Loans/	259,292	5	210,024	5	71,630	3	113,308	2	52,028	1	47,116	1
Other Earning Assets	1,313,766	5	1,049,853	6	606,518	4	311,805	2	236,019	2	357,942	2
Loans and Advances to Banks	781,316	5	659,762	6	350,502	4	140,918	2	111,534	2	60,889	2
Derivatives	n.a.		n.a.		n.a.		n.a.		n.a.		n.a.	
Other Securities	532,450	5	390,091	6	256,017	4	170,887	2	124,485	2	297,053	2
Remaining earning assets	n.a.		n.a.		n.a.		n.a.		n.a.		n.a.	
Total Earning Assets	9,381,770	5	8,214,781	6	5,706,546	4	3,557,904	2	3,062,636	2	2,694,641	2
Fixed Assets	295,342	5	170,789	6	135,553	4	112,351	2	70,911	2	64,875	2
Non-Earning Assets	1,282,367	5	1,140,428	6	843,864	4	575,863	2	501,255	2	285,962	2
Total Assets	10,959,479	5	9,525,997	6	6,685,962	4	4,246,118	2	3,634,803	2	3,045,478	2
Liabilities & Equity												
Deposits & Short term funding	9,608,538	5	8,390,085	6	5,842,822	4	3,751,585	2	3,169,314	2	2,750,168	2
Total Customer Deposits	9,036,645	5	7,906,123	6	5,528,616	4	3,678,428	2	3,095,730	2	2,676,253	2
Deposits from Banks	396,764	4	355,050	5	198,200	3	73,156	1	73,584	1	73,915	1
Other Deposits and Short-term												
Borrowings	175,129	1	128,912	1	116,006	1	n.a.		n.a.		n.a.	
Other interest bearing liabilities	37,570	1	36,651	1	42,403	1	43,311	1	43,529	1	43,747	1
Derivatives	n.a.		n.a.		n.a.		n.a.		n.a.		n.a.	
Trading Liabilities	n.a.		n.a.		n.a.		n.a.		n.a.		n.a.	
Long term funding	37,570	1	36,651	1	42,403	1	43,311	1	43,529	1	43,747	1
Other (Non-Interest bearing)	476,865	5	408,302	6	335,854	4	224,991	2	260,460	2	208,818	2
Loan Loss Reserves	34	1	28	1	47	1	59	1	n.a.		n.a.	
Other Reserves	21,301	5	30,584	5	16,807	3	n.a.		n.a.		n.a.	
Equity	815,171	5	660,347	6	448,029	4	226,172	2	161,500	2	42,745	2
Total Liabilities & Equity	10,959,479	5	9,525,997	6	6,685,962	4	4,246,118	2	3,634,803	2	3,045,478	2



Notes

Impaired Loans (Memo)	124,361	3	129,102	3	147,692	3	230,014	2	234,732	2	61,917	1
Loan Loss Reserves (Memo)	259,325	5	210,052	5	71,677	3	113,368	2	52,028	1	47,116	1
Liquid Assets (Memo)	1,778,433	5	1,535,699	6	1,045,886	4	699,105	2	579,733	2	324,199	2
Intangibles (Memo)	n.a.		n.a.		277	1	n.a.		n.a.		n.a.	
Off Balance Sheet Items	2,606,340	5	2,454,157	6	2,112,361	4	906,820	2	836,730	2	938,026	2

P&L Account

INCOME STATEMENT

Net Interest Revenue	403,128	5	292,965	6	189,375	4	123,937	2	114,100	2	86,898	2
Other Operating Income	153,115	5	149,809	6	141,414	4	59,700	2	71,104	2	46,761	2
Net Gains (Losses) on Trading and Derivatives	n.a.		n.a.		293	1	762	1	n.a.		n.a.	
Net Gains (Losses) on Assets at	n.a.		n.a.		n.a.		n.a.		n.a.		n.a.	
Net Fees and Commissions	110,939	5	111,016	6	90,547	4	49,969	2	48,709	2	38,040	2
Remaining Operating Income	42,175	5	38,793	6	50,574	4	8,968	2	22,396	2	8,722	2
Overheads	195,458	5	156,729	6	127,899	4	72,204	2	64,941	2	49,471	2
Loan Loss Provisions	81,624	5	66,167	5	44,950	4	47,106	2	26,467	2	20,146	2
Other	-9,752	5	-12,011	5	-796	2	-3	1	-14,600	2	0	2
Profit before Tax	269,408	5	207,867	6	157,144	4	64,324	2	79,198	2	64,043	2
Tax	147,772	5	116,421	6	76,205	3	44,958	1	51,657	2	34,320	2
Net Income	121,636	5	91,446	6	80,939	4	19,366	2	27,541	2	29,723	2
Operating Income (Memo)	556,242	5	442,774	6	330,789	4	183,637	2	182,900	2	133,659	2
Dividend Paid	14,606	2	n.a.		n.a.		n.a.		20,685	1	13,859	1
Total Capital	869,930	5	703,042	5	-58,875	2	204,309	2	227,642	2	218,119	1
Tier 1 Capital	637,703	5	528,536	5	-70,166	2	70,419	2	120,939	2	125,369	1
Net-Charge Offs	37,621	4	35,315	4	22,721	3	58,792	2	41,216	1	44,397	1

Ratios

Assets Quality

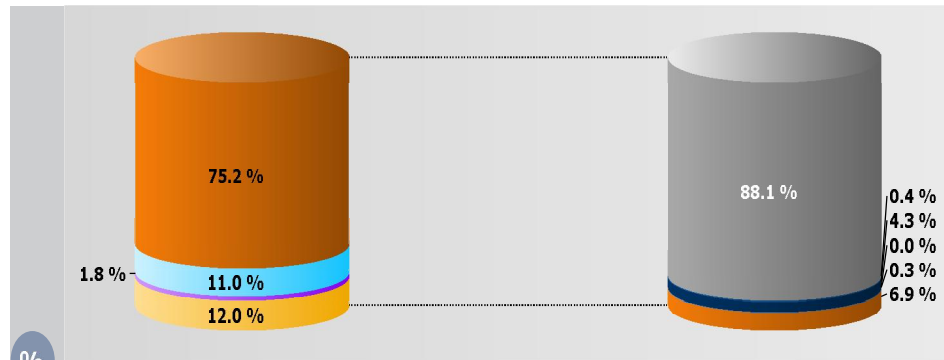
Loan Loss Res / Gross Loans	3.11	5	3.22	5	4.87	3	3.37	2	1.95	1	2.18	1
Loan Loss Prov / Net Int Rev	20.25	5	23.03	5	23.74	4	38.01	2	23.20	2	23.18	2
Loan Loss Res / Impaired Loans	76.29	3	72.63	3	48.53	3	49.29	2	83.18	1	76.10	1
Impaired Loans / Gross Loans	5.13	3	7.25	3	10.03	3	6.85	2	2.35	1	2.87	1
NCO / Average Gross Loans	0.60	4	0.66	4	2.73	3	1.88	2	1.71	1	2.33	1
NCO / Net Inc Bef Ln Lss Prov	21.90	4	25.89	4	48.16	3	88.45	2	74.89	1	108.39	1
Impaired Loans / Equity	63.89	3	76.87	3	127.72	3	101.70	2	145.34	2	37.84	1



Unreserved Impaired Loans / Equity	15.15	3	21.04	3	65.73	3	51.57	2	5.16	1	9.05	1
Capital												
Tier 1 Ratio	n.s.		n.s.		n.s.		n.s.		n.s.		n.s.	
Total Capital Ratio	n.s.		n.s.		n.s.		n.s.		n.s.		n.s.	
Equity / Tot Assets	7.44	5	6.93	6	6.70	4	5.33	2	4.44	2	1.40	2
Equity / Net Loans	10.10	5	9.22	6	8.78	4	6.97	2	5.71	2	1.83	2
Equity / Cust & Short Term	8.48	5	7.87	6	7.67	4	6.03	2	5.10	2	1.55	2
Equity / Liabilities	8.04	5	7.45	6	7.18	4	5.63	2	4.65	2	1.42	2
Cap Funds / Tot Assets	7.44	5	6.93	6	6.70	4	5.33	2	4.44	2	1.40	2
Cap Funds / Net Loans	n.a.		n.a.		n.a.		n.a.		n.a.		n.a.	
Cap Funds / Dep & ST Funding	n.a.		n.a.		n.a.		n.a.		n.a.		n.a.	
Cap Funds / Liabilities	8.04	5	7.45	6	7.18	4	5.63	2	4.65	2	1.42	2
Subord Debt / Cap Funds	n.a.		n.a.		n.a.		n.a.		n.a.		n.a.	
Operations												
Net Interest Margin	4.85	5	4.21	6	4.09	4	3.74	2	3.96	2	3.73	2
Net Int Rev / Avg Assets	4.16	5	3.61	6	3.46	4	3.15	2	3.42	2	3.16	2
Oth Op Inc / Avg Assets	1.58	5	1.85	6	2.59	4	1.52	2	2.13	2	1.70	2
Non Int Exp / Avg Assets	2.86	5	2.91	5	3.16	4	3.03	2	2.74	2	2.53	2
Pre-Tax Op Inc / Avg Assets	2.88	5	3.05	5	2.89	2	2.55	1	2.81	2	2.33	2
Non Op Items & Taxes / Avg Ast	-1.63	5	-1.58	6	-1.41	4	-1.14	2	-1.98	2	-1.25	2
Return On Avg Assets (ROAA)	1.26	5	1.13	6	1.48	4	0.49	2	0.82	2	1.08	2
Return On Avg Equity (ROAE)	17.13	5	16.50	6	24.01	4	9.99	2	26.97	2	83.78	2
Dividend Pay-Out	15.42	2	n.a.		n.a.		n.a.		53.30	1	66.58	1
Inc Net Of Dist / Avg Equity	13.85	2	n.a.		n.a.		n.a.		9.86	1	4.51	1
Non Op Items / Net Income	-8.02	5	-10.59	5	-1.10	2	-0.01	1	-53.01	2	0.00	2
Cost To Income Ratio	35.14	5	35.40	6	38.66	4	39.32	2	35.06	2	37.01	2
Recurring Earning Power	3.72	5	3.53	6	3.71	4	2.83	2	3.60	2	3.07	2
Liquidity												
Interbank Ratio	119.51	4	127.83	5	126.11	3	41.10	1	40.69	1	3.22	1
Net Loans / Tot Assets	73.62	5	75.21	6	76.28	4	76.45	2	77.77	2	76.73	2
Net Loans / Dep & ST Funding	83.97	5	85.40	6	87.29	4	86.53	2	89.19	2	84.97	2
Net Loans / Tot Dep & Bor	86.85	1	87.03	1	89.65	1	87.69	1	88.55	1	85.59	1
Liquid Assets / Dep & ST Funding	18.51	5	18.30	6	17.90	4	18.63	2	18.29	2	11.79	2
Liquid Assets / Tot Dep & Bor	15.91	1	16.81	1	15.81	1	18.45	1	18.17	1	12.45	1



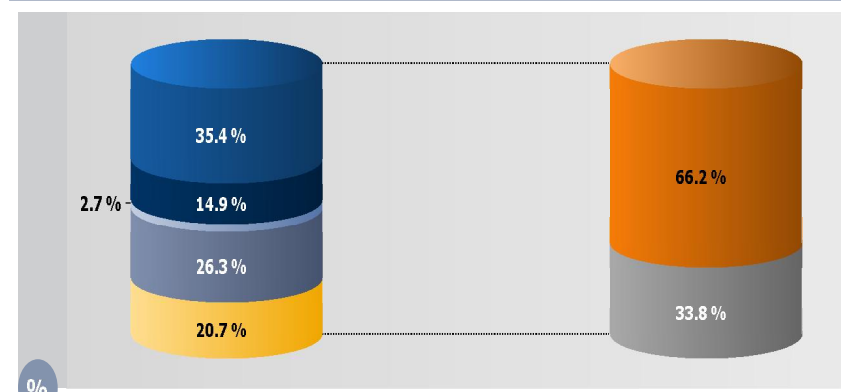
Structure of the balance sheet (2012)



All percentages are relative to Total Assets (100% = 9,525,997 th USD)

Loans	75.2 %	Deposits & Short term funding	88.1 %
Other Earning Assets	11.0 %	Other interest bearing liabilities	0.4 %
Fixed Assets	1.8 %	Other (Non-Interest Bearing)	4.3 %
Non-Earning Assets	12.0 %	Loan Loss Reserves	0.0 %
		Other Reserves	0.3 %
		Equity	6.9 %

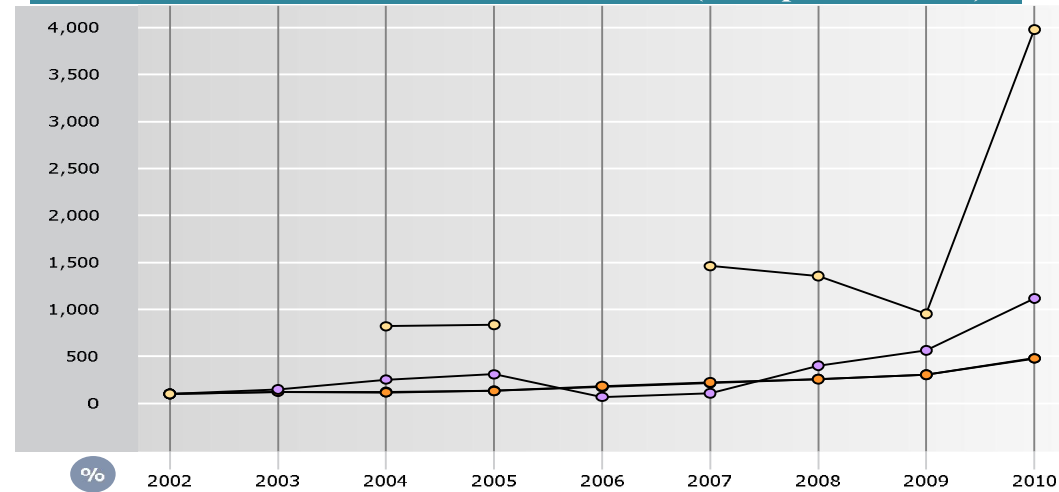
Structure of the P&L account (2012)



All percentages are relative to Operating Income (100% = 442,774 th USD)

Overheads	35.4 %	Net Interest Revenue	66.2 %
Loan Loss Provisions	14.9 %	Other Operating Income	33.8 %
Other	2.7 %		
Tax	26.3 %		
Net Income	20.7 %		

Evolution of several variables in indices (Base period : 2002)



○ Total Assets (th USD)	1,391,748	○ Deposits & Short term funding (th USD)	1,222,140
○ Equity (th USD)	40,066	○ Net Income (th USD)	2,035